



Concord Community Music School

Estate Planning & Philanthropy

As an estate planning attorney or financial advisor, many of your clients seek to perpetuate their philanthropy through their estate plans, both while they are alive and after they are gone. Concord Community Music School (CCMS) can be a wonderful way for a donor to continue to have an impact beyond their annual gifts.

Here is some information that may be helpful to you as you work with your clients. Please feel free to reach out to us at 603-228-1196, or at Give@CCMusicSchool.org, to ask any questions you may have or to get more information on giving to CCMS. Thank you for your help in meeting our donors' needs!

Non-Profit Status: Concord Community Music School is a non-profit organization, 501(c)(3) according to the IRS tax codes, incorporated in the State of New Hampshire, USA. The formal name of the organization is the Concord Community Music School, EIN 22-2552850, 23 Wall St, Concord NH 03301. Phone 603-228-1196. Email: Give@CCMusicSchool.org. Website <https://ccmusicschool.org>.

Giving through a Will: The most common way of making a significant gift to a non-profit organization, a simple bequest or codicil to an existing will can make a huge difference in enabling everyone to participate in and learn about music. Bequests may be made as a percentage of the estate remainder or as a specific dollar amount.

Restricted Gifts: We request that anyone wishing to make a restricted gift or a gift to establish an endowment either reach out directly to CCMS or that you, their advisor, please contact us. A donor wanting to make a restricted or endowed gift should be confident that the terms of the gift can be carried out – the best way to ensure that is to have someone contact us with the terms and work with us to establish a gift agreement that can be signed by CCMS and the donor or the donor's advisor on behalf of your client. Some types of gift restrictions we regularly entertain:

- Scholarships/Financial Aid for people studying music or participating in ensembles
- Support for one of our keystone music programs, e.g. Piano or Voice
- An unrestricted endowment to ensure long-term support of CCMS' programs
- Funds to help ensure that the facilities of CCMS can be maintained and improved so that music programs can thrive and instruments be kept safe
- A fund to support maintenance and purchase of instruments used for instruction and performance
- Funds to enable faculty to continue their professional development and learn new approaches to music delivery, music therapies and teaching people of all ages

Donating Life Insurance: If your client has a life insurance policy that is paid up, you can have them donate the paid policy to CCMS. They can also make CCMS the partial or whole beneficiary of the policy. This moves the funds out of the estate, helping with estate taxes.

Retirement Account Gifts: Gifts of up to \$100,000 per year may be made directly from IRA accounts, by-passing capital gains. Donors may also make CCMS the beneficiary or partial beneficiary of their accounts, again by-passing the estate.

Gifts of Real Estate or Tangible Goods: Many donors have second homes they don't use anymore, land that could be donated or a home they wish to live in during their lifetime but that can be donated to CCMS either while they are alive or upon their death. Donors may also have antiques, valuable jewelry or collections that may be donated and sold to benefit music programs and students.

Donor-Advised Funds: Donors who have established DAFs may make donations directly from the DAF to the School, enabling them to continue their support while managing their philanthropy over a number of years.

Recognition or Anonymity: Donors may want to consider making a gift to CCMS that may be recognized on-site at the School or virtually through its website, digital communications or social media. They may also wish to remain anonymous, a condition CCMS is happy to honor. We do not share donor information with anyone, nor do we exchange lists with other entities. Every gift is confidential and we respect the donor's wishes to the best of our abilities.

Charitable Remainder Trusts, Annuities and other Contractual Commitments: CCMS is also happy to work with advisors utilizing some of the more complex estate gifts such as Charitable Remainder Trusts. Depending on the particular gift, the donor may be able to avoid taxes, direct funds to CCMS while also leaving assets to heirs, or increase their annual income using underperforming assets. Please contact us directly if this is something your client may wish to consider.

As always, we are happy to work with you and your client to ensure that their love of music and desire to make a difference can be fulfilled through the Concord Community Music School. Thank you for your part in making that happen!

2/3/22

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